



The Institute of Risk Management
SOUTH AFRICA

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LETTER FROM THE IRMSA PRESIDENT

Risk Management in South Africa: Capacity Building



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IRMSA President

Never before in the history of risk management has the significance of the discipline and practice been so elevated and foremost in the minds of organisational leadership. Considering the events of the past year, proactive risk management has become one of the main cornerstones on the strategic agendas of financial institutions. Risk Management is the 21st century licence to drive business sustainability, not only to institute proper controls and governance but also to realise full value in building prosperity.

Top risk specialists are in high demand, locally and globally. According to Bankseta risk expertise is one of the top three scarce skills in South Africa. Capabilities to educate and develop risk practitioners can be found in Institutes, Government and Regulators, Professions, Societies and Industry.

However, the opportunity exists for greater co-operation, collaboration and co-ordination between all stakeholders. In so doing IRMSA will be an integral part of capacity building in South Africa. IRMSA strives to be the leading body for risk professionals and practitioners in South Africa, dedicated to the advancement of the enterprise risk management profession, through research, promotion, guidance, and education and training.

Finally...

The Institute offices will be closed from noon on 23rd December to 1st January 2009 inclusive. We wish all our Members a great deal of fun and laughter over the holiday season and drive safely.

Yours in Risk

Gareth Baines